

## Exchequer Performance

	2015/16 Actual Quarter2	2016/17		
		Profiled Quarter2	Actual Quarter2	
10. Invoices paid within 30 days (%)	91.6	92.5	92.1	↓ A
11. % collected for quarter				
a. Council Tax (%)	58.6	58.6	58.8	↑ G
b. Business Rates (%)	55.9	56.6	56.8	↑ G
	2015/16 Actual	2016/17 Budget	2016/17 Forecast	
12. External debt collection in year (%)	85.0	85.0	65.1	↑ R
13. Total Council Tax collectable for full year (£m)	96.8	99.2	100.0	↑ G

**10.** Improvements to the process in paying invoices implemented in the previous year are being maintained.

**11a** Council Tax collection is in line to achieve our year- end target and remains considerably ahead of AGMA colleagues.

**11b** Collection remains on target to achieve the year-end performance.

**12.** External Debt whilst currently below target is expected to achieve the year-end goal.

**13.** The rise in the tax base is largely due to a reduction in Council Tax Support caseload and the number of new properties completed in the last 12 months.

**For Further Advice Please Ring: 0161 912 4336**



# TRAFFORD COUNCIL

## Key Financial Indicators

Quarter 2 2016/17

Finance Services  
Transformation & Resources

30 September 2016

## Management of Resources

	2015/16 Actual	2016/17		
		Target	Actual	
1. Revenue Expenditure £m (Net)	143.3	147.3	147.5	↓
Service Analysis				A
- Communities Families and Wellbeing	74.4	76.6	79.2	
- Economic Growth, Environment & Infrastructure	31.4	32.2	31.9	
- Transformation & Resources	15.9	16.9	16.2	
- Council-wide Budgets	21.6	21.6	20.2	
2. General Reserve £m	7.9	6.0	6.0	↔
3. Capital Expenditure £m	31.9	43.7	42.5	↓
Spend of original capital budgets %	72%	100%	97%	A
4. Land Sales Programme (£m)	1.1	6.3	5.4	↓

1. Increases in demand-led social services, particularly in children's services, is resulting in pressures of £2.6m projected for this year. The above pressure is alleviated through vacancy management across other directorates £(0.7)m, recovery of prior year's housing benefit overpayments £(0.8)m and £(0.5)m additional income from higher than expected car parking, planning fees and government grants. There is also a projected saving of £(0.5)m in the levy payable on business rate growth which is forecast to be lower than anticipated due to unexpected business rate appeals and other minor movements £0.1m.

3. Anticipated savings of £1.1m on the depot relocation project and re-profiling of other budgets to 2017/18 to take account of latest projections has resulted in an expected outturn of £42.5m. A full programme of works has now been drawn up for 2016/17 and it is expected that delivery will match budgets.

4. Two sites originally programmed for sale in 2016/17 are now not expected to complete until 2017/18, as a result £0.9m has been re-profiled. Projections for 2016/17 are in line with that anticipated to be needed to support the Capital Programme.

KEY: ↑ Improved ↔ No Improvement ↓ Deteriorated

## Treasury Management

	2015/16 Actual	2016/17		
		Target	Actual	
5. Maximum Borrowing Rate (%)	4.46%	4.45%	4.44%	↔
6. PI: Borrowing costs/net revenue budget (%)	5.62%	6.20%	6.14%	↑
7. Level of External debt (£m)	104.2	103.2	103.2	↔
8. Investment Rate (%)	0.84%	0.95%	0.75%	↓
9. Average level of investment (£m)	106.6	60.9	93.0	↑

5 - 7. £3m of the £3.8m Salix loan agreement has been received at an interest rate of 0% and this will be used to assist with financing the Council's Street Lighting replacement programme. Borrowing rates continue to be higher than investment rates and currently no further external borrowing is forecasted to be undertaken this financial year.

8. The projected average investment rate set to be achieved for 2016/17 is lower than originally forecasted reflecting the markets response to both the Brexit outcome and subsequent action by the MPC in August. Despite this it is forecasted that investment interest earned for the year will be in line with budget of £0.77m due to item 9 below.

9. Average cash balances are higher than originally forecasted due to grants & contributions being received ahead of spend requirements.

No prudential indicators were breached during this period.

KEY: ● On target or better ● Within 90% of target ● Less than 90% of target